## Town of Georgetown, IN

Resolution # R-06- 02

## A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN TO ACKNOWLEDGE THE LAND APPRAISAL OF REAL PROPERTY AT 5335 OLD GEORGETOWN RD, IN FLOYD COUNTY, IN, AND OFFER TO PURCHASE SAME PROPERTY

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the purchase the land located at 5335 Old Georgetown Rd, Georgetown, Indiana, on behalf of the Town of Georgetown, Indiana to the owner of said property, Ms. Alma O'Brien; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the purchase of said property, which is to be utilized as to build a waste water treatment plant for the Town of Georgetown; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the purchase the land located at 5335 Old Georgetown Rd, in the amount of \$350,000, bearing in mind the Appraisals performed by Customer First Real Estate Services, of Corydon, IN, and Biggs' Real Estate and Appraisal of New Albany, IN;

NOW THEREFORE, BE IT RESOLVED that the Town Council for the Town of Georgetown hereby authorizes the purchase of the land located at 5335 Old Georgetown Rd, Georgetown, IN, 22.73 acres on behalf of the Town of Georgetown, IN from the owner of said property, Ms. Alma O'Brien, in the amount of \$350,000, payable from the Wastewater Improvement Fund.

> Say & Smith Gary Smith, President

Jeff McCaffrey, Vice President

Jay Davis, Member

Dean Hammersmith, Member

ATTEST:

Chris Carter, Member

Doug Cook, Georgetown Clerk/Treasurer